North Carolina Department of Commerce

Keith Crisco, Secretary
Dale Carroll, Deputy Secretary
October 6, 2011

Joint Economic Development & Global Engagement

Oversight Committee

T H R I V E



10/6/2011

MISSION

To improve the economic well-being and quality of life for all North Carolinians by:

- Marketing North Carolina as a business destination
- Serving and retaining existing business & industry
- Recruiting new companies
- Inspiring entrepreneurship and innovation
- Supporting workforce development
- Encouraging international trade & investment
- Strengthening communities
- Promoting tourism, film and sports development



COMMERCE DIVISIONS

- Administration
- Management Information System
- Policy, Research, & Strategic Planning
- Office of Science & Technology
- Energy
- Wanchese Seafood Industrial Park
- Business & Industry
- Business Link North Carolina (BLNC)
- Finance Center
- International Trade Division
- Tourism, Film, & Sports Development
- Marketing & Customer Service
- Community Assistance
- Workforce Development



BOARDS & COMMISSIONS

- Alcohol Beverage Commission
- Cemetery Commission
- Credit Union Commission
- Employment Security Commission
- Lottery Commission
- Industrial Commission
- Rural Electrification Authority
- State Banking Commission
- Utilities Commission & Public Staff







Go



Programs

Research & Publications



Programs

Sec. Keith Crisco announces that NASCAR will return to "The Rock."

Developmen

Community Development

Energy

Film

International

Science &

Small Busines

Wine

THRIVE

in NORTH CAROLINA

HOW WE MARKET OUR STATE

WHY N.C.

LOCATION TOOLS & DATA

SMALL BUSINESS RESOURCES

INCENTIVES

KEY INDUSTRIES

KEY INDUSTRIES

AEROSPACE, AVIATION & DEFENSE

AUTOMOTIVE, TRUCK & HEAVY EQUIPMENT

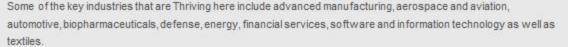
BIOTECHNOLOGY, PHARMACEUTICALS & LIFE SCIENCES

ENERGY

BUSINESS & FINANCIAL SERVICES

INFORMATION & COMMUNICATIONS TECHNOLOGY





Over the past 20 years, North Carolina has transitioned from a traditional economy based on tobacco, furniture and textiles—to a global economy that is driven by knowledge-based enterprises. Many of our traditional industry sectors showcase the economic transition. For example, agriculture remains vital with a shift in focus from tobacco to new

SERVING & RETAINING EXISTING BUSINESS & INDUSTRY

- •Small Business-Inspiring entrepreneurship & innovation
 - •BLNC (Business Link North Carolina)
 - •Small Business Ombudsman
 - •Small Business Commissioner
 - •Small Business Technology Development Center
 - BizBoost
 - NC Capital Access Program
 - Office of Science & Technology
 - •Green Business Fund & One NC Small Business
- Business & Industry has Regional & Statewide:
 - Economic Developers
 - Existing Industry Specialists



BUSINESSES:

Growing Existing Businesses





































































ECONOMIC DEVELOPMENT TOOLS

- Job Development Investment Grants
- One North Carolina Fund
- Job Maintenance & Capital Development Fund
- Tax Credits
- Access NC
- Workforce
- Customized Training
- Industrial Development Fund- Utility Fund
- Buildings & Reuse Program (CDBG-Economic Development)

RECRUITING NEW COMPANIES

- Site Selection
- Research and Analysis
- Statewide building and site database
- Labor market data
- Permitting assistance
- Tax credits for qualified businesses
- Participating Divisions- Requests for Proposal
 - Business & Industry Economic Developers
 - Commerce Finance Center
 - Policy, Research, & Strategic Planning



BUSINESSES:

Attracting New Companies



















































medicago





SUPPORTING WORKFORCE DEVELOPMENT

- JobLink Career Centers for Job Seekers
 - •Employment and training services by workforce development professionals
- •2011 State of the N.C. Workforce Report
 - •In-depth analysis of the supply of available workers and the workforce demand in the state
- •NC Workforce Development Training Center
 - •Provides high-quality, affordable, easily accessible training and professional development services
- NC Job Connector
 - Matchmaking for employers and jobseekers



EQUIPPING OUR WORKFORCE



EQUIPPING OUR WORKFORCE



NC Community Colleges

Hope • Opportunity • Jobs

NC WORKFORCE DEVELOPMENT







The UNIVERSITY of NORTH CAROLINA

a Multi-Campus University

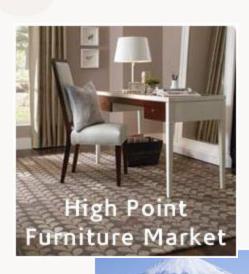
in NORTH CAROLINA

ENCOURAGING INTERNATIONAL TRADE & INVESTMENT

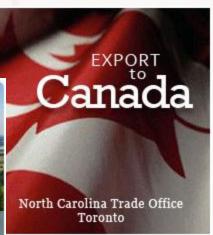
- •International Trade Division, Global Representatives:
 - Canada
 - Europe
 - Mexico
 - Hong Kong
 - Japan
 - China (Shanghai)
 - Brazil
 - •South Korea, in partnership with the ports



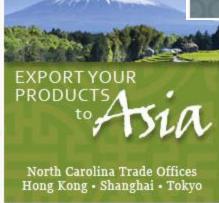
ENCOURAGING INTERNATIONAL TRADE & INVESTMENT







North Carolina Trade Office Frankfurt, Germany





GLOBAL REPRESENTATIVES IMPACT NORTH CAROLINA



STRENGTHENING COMMUNITIES

- •Main Street Program- Revitalize downtowns
- •Community Planning Program- Five regional offices assist local governments with land use planning and training
- •Community Development Block Grants- HUD CDBG to local governments used to upgrade infrastructure, foster entrepreneurship and provide housing opportunities for low-wealth citizens
- •Appalachian Regional Commission- Federal-State partnership provides social and economic support to local entities and non-profits in Appalachia



STRENGTHENING COMMUNITIES









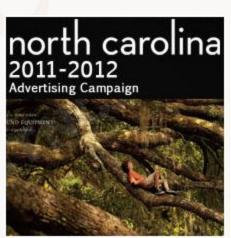
North Carolina Main Street



PROMOTING TOURISM, FILM & SPORTS DEVELOPMENT

- Works to develop and promote North Carolina as a primary travel destination by targeting:
 - Consumer advertising and promotions,
 - •Public relations strategies to garner media attention about travel opportunities, and
 - •Recruitment of sporting events into the state.
- Provides technical assistance to communities who embrace tourism as an economic development strategy and seek to develop and promote tourism assets.
- •NC Film Office services international, out-of-state & in-state production companies, and film NORTH CAROLINA

PROMOTING TOURISM, FILM & SPORTS DEVELOPMENT



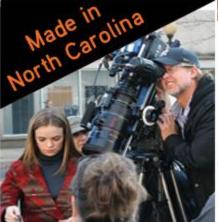


\$17 billion
In domestic visitor spending

\$545.9 million

In local taxes for communities statewide







ECONOMIC DEVELOPMENT PARTNERS



























NC Community Colleges

Hope . Opportunity . Jobs



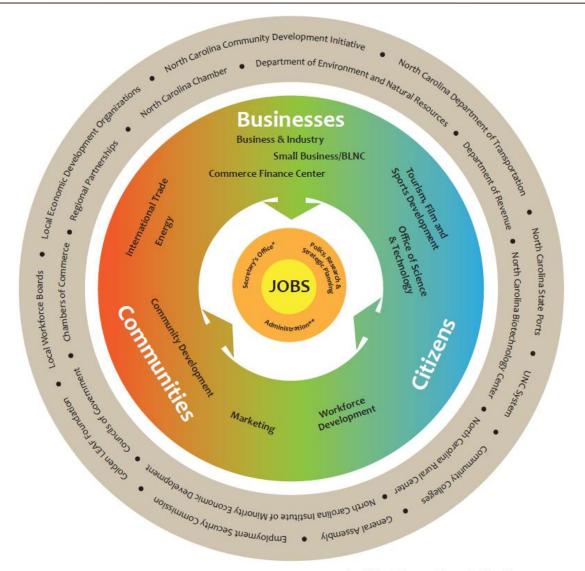
The UNIVERSITY of NORTH CAROLINA

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LEVERAGING PARTNERSHIPS for NORTH CAROLINA



^{*} Legislative Affairs, General Counsel, Public Affairs

THANK YOU!

General Assembly



THRIVE

in NORTH CAROLINA T H R I V E

in NORTH CAROLINA